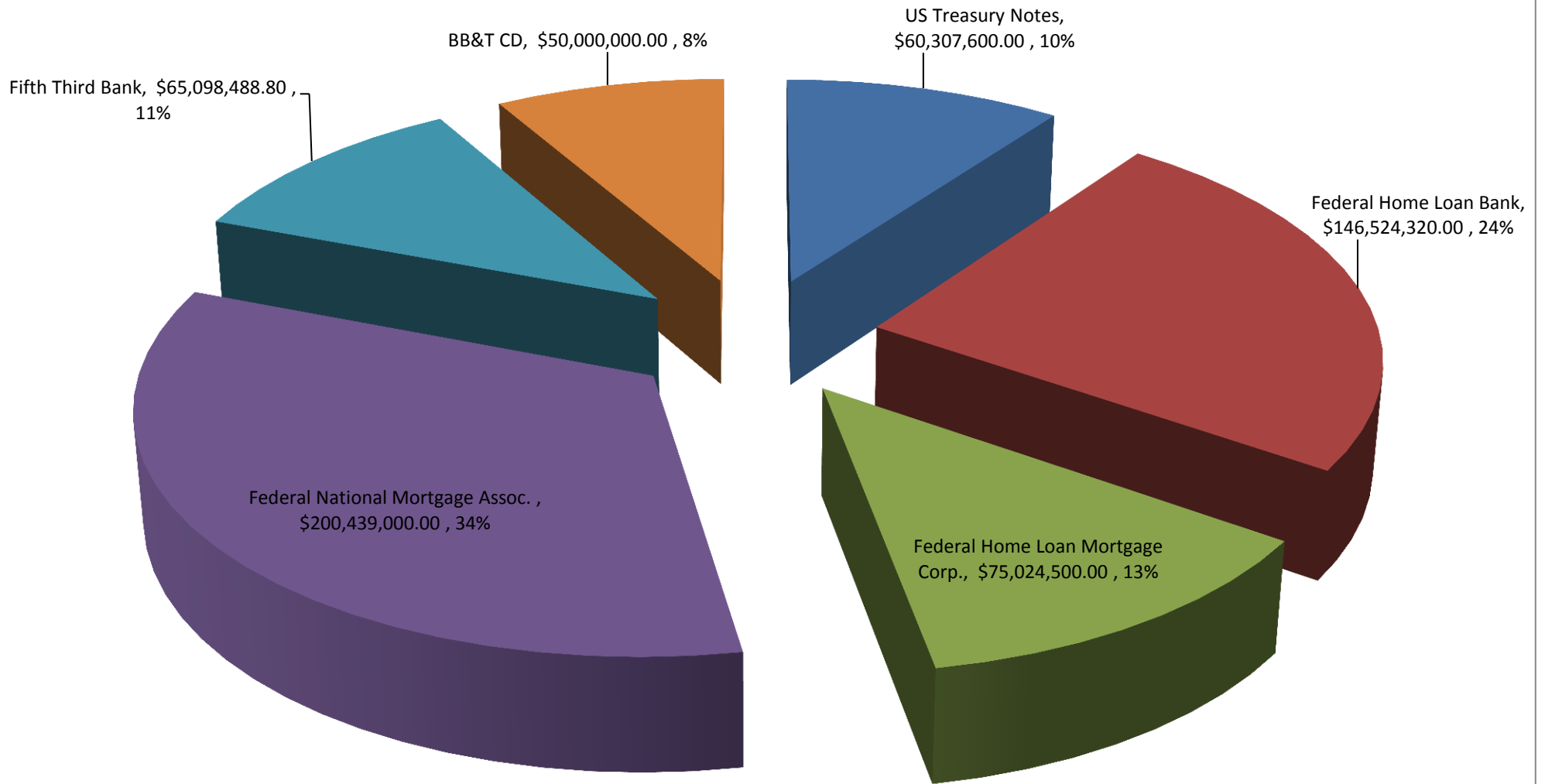


**Collier County Portfolio Composition  
As of September 30, 2011  
Fair Market Value**



**Total Fair Market Value (Investments Only)**  
**\$482,295,420.00**