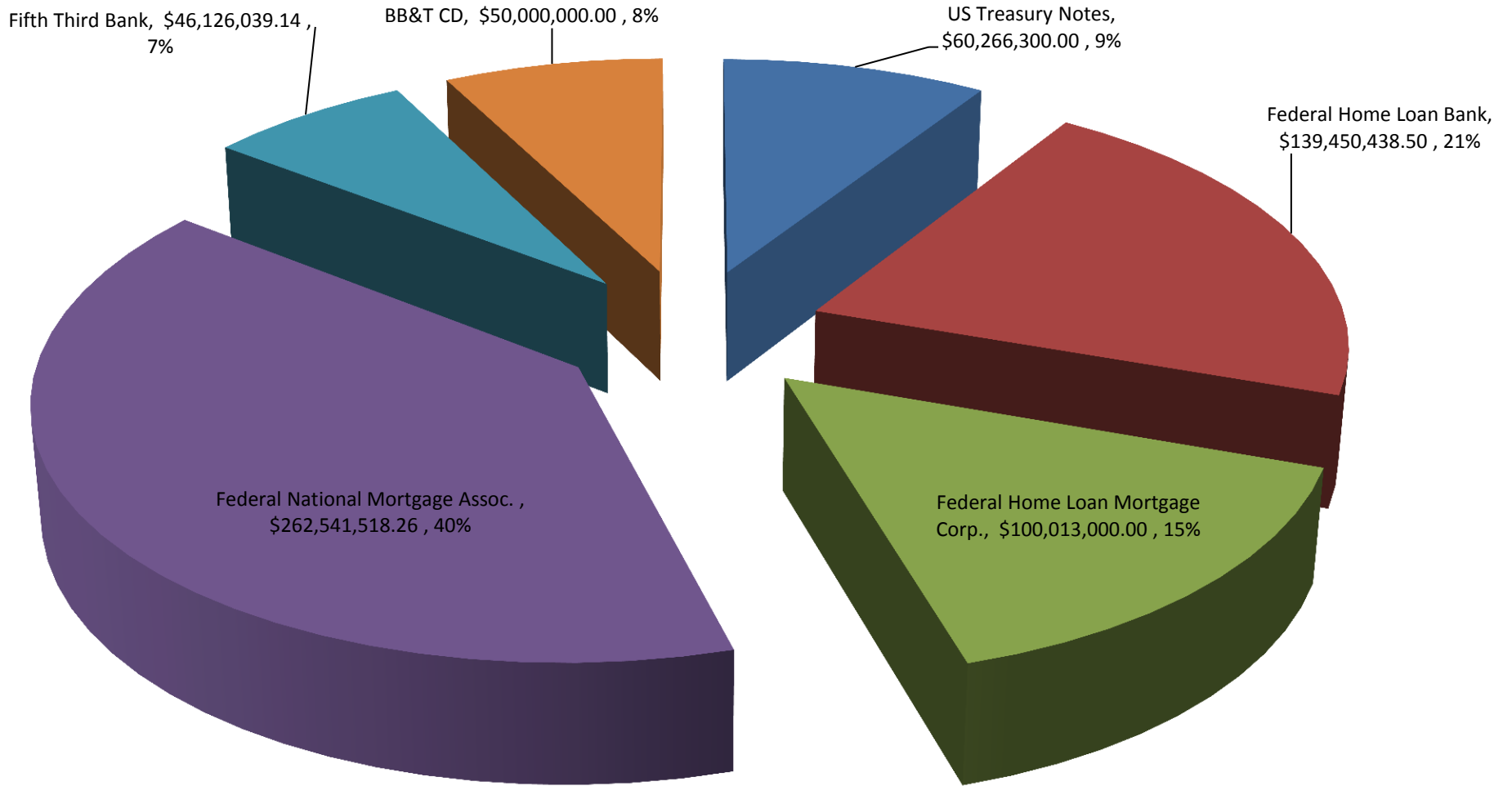


**Collier County Portfolio Composition**  
**As of June 30, 2011**  
**Fair Market Value**



**Total Fair Market Value (Investments Only)**  
**\$562,271,256.76**