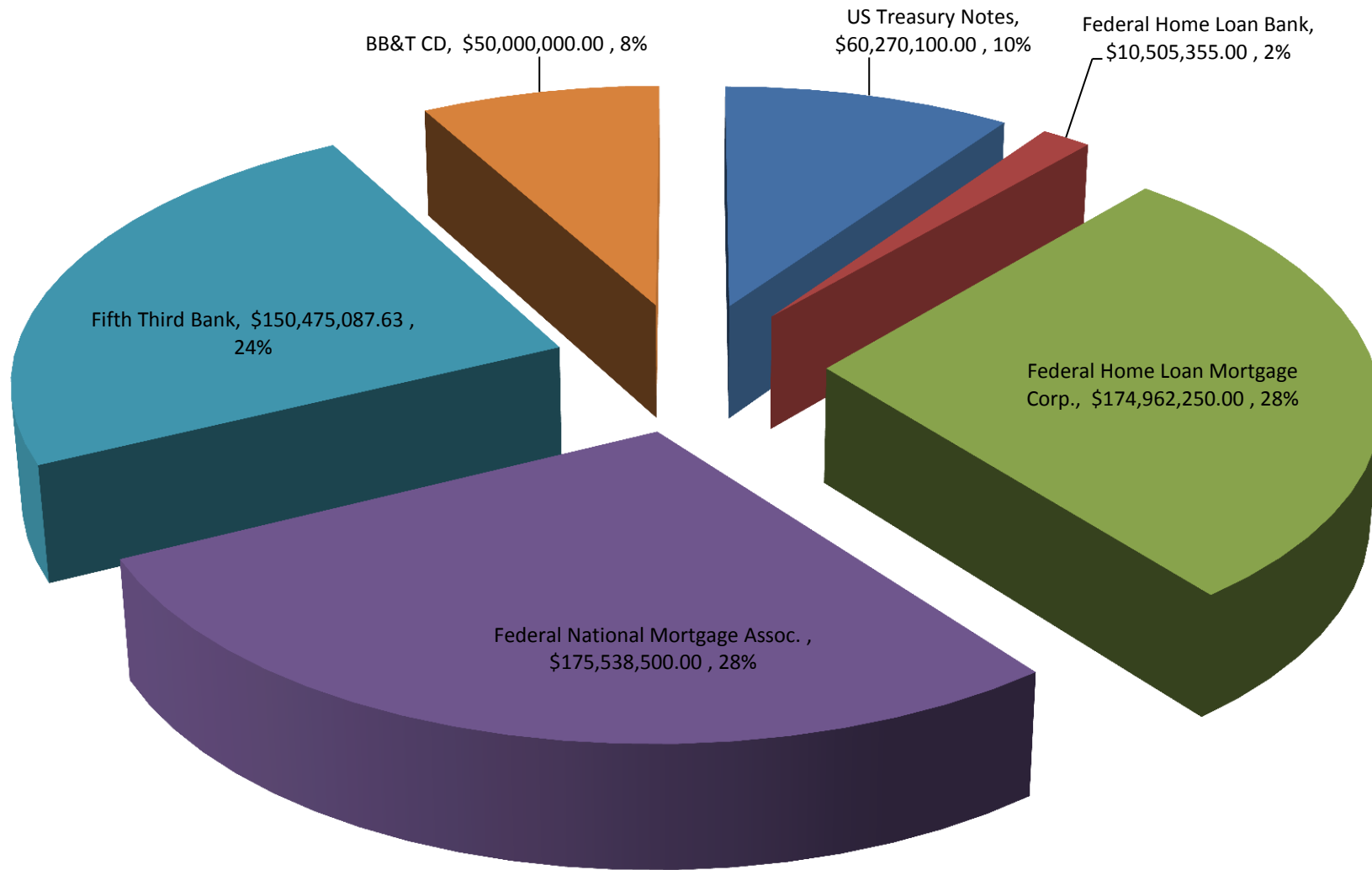


**Collier County Portfolio Composition
As of July 31, 2011
Fair Market Value**



Total Fair Market Value (Investments Only)
\$421,276,205.00